

February 27, 2025

**The National Stock Exchange of India Limited**  
Exchange Plaza”, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Department of Corporate Services/Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**NSE Symbol:** APOLLOPIPE

**SCRIP Code:** 531761

Dear Sir/Madam,

**Sub: Results of Postal Ballot and report of Scrutinizer**

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and based on the report of the Scrutinizer - Mr. Jatin Gupta, Jatin Gupta & Associates, Practicing Company Secretary dated February 27, 2025, we wish to inform that the members of the Company have accorded their approval with requisite majority through Postal Ballot mechanism/remote e-voting for the Resolutions mentioned in the said Notice of Postal Ballot dated January 27, 2025. The Postal Ballot was conducted in accordance with Section 110 of Companies Act, 2013 and the Rules made thereunder.

In this regard, please find enclosed herewith the following:

1. Voting results of business transacted by Postal Ballot, as required under Regulation 44 of SEBI LODR; and
2. The report of the Scrutinizer pursuant to Section 108 of Companies Act, 2013.

Both the results and the scrutinizer's report are also available on Company's website:  
[www.apollopipes.com](http://www.apollopipes.com).

We request you to kindly take the above information on your record.

Yours Truly  
For **Apollo Pipes Limited**

**Gourab Kumar Nayak**  
**Company Secretary and Compliance Officer**

**Encl: a/a**

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**APOLLO PIPES LIMITED**

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India  
Corporate Office : A-140, Sector-136, Noida-201301 (U.P.), India  
Manufacturing Unit : Dadri (U.P.), Ahmedabad (Gujarat), Bangalore (Karnataka), India  
Tel: 0120-2973411 | Toll Free No. : 1800-121-3737 | Email: [info@apollopipes.com](mailto:info@apollopipes.com)  
Website : [www.apollopipes.com](http://www.apollopipes.com) | CIN : L65999DL1985PLC022723

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### General information about company

Scrip code	531761
NSE Symbol	APOLLOPIPE
MSEI Symbol	NOTLISTED
ISIN	INE126J01016
Name of the company	Apollo Pipes Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-02-2025
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Jatin Gupta
Firms Name	Jatin Gupta & Associates
Qualification	CS
Membership Number	5651
Date of Board Meeting in which appointed	27-01-2025
Date of Issuance of Report to the company	27-02-2025

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Voting results	
Record date	24-01-2025
Total number of shareholders on record date	45609
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR. SAMEER GUPTA AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
Public-Institutions	E-Voting	8385279	7739175	92.2948	7739175	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	8385279	7739175	92.2948	7739175	0	100.0000	0.0000
Public- Non Institutions	E-Voting	15182927	3138954	20.6742	3138286	668	99.9787	0.0213
	Poll							
	Postal Ballot (if applicable)							
	Total	15182927	3138954	20.6742	3138286	668	99.9787	0.0213
Total		44048206	29482463	66.9323	29481795	668	99.9977	0.0023
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE- APPOINTMENT OF MR. ABHILASH LAL (DIN: 03203177) AS DIRECTOR IN THE CATEGORY OF INDEPENDENT DIRECTOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
Public- Institutions	E-Voting	8385279	7739175	92.2948	5211857	2527318	67.3438	32.6562
	Poll							
	Postal Ballot (if applicable)							
	Total	8385279	7739175	92.2948	5211857	2527318	67.3438	32.6562
Public- Non Institutions	E-Voting	15182927	3138954	20.6742	3138283	671	99.9786	0.0214
	Poll							
	Postal Ballot (if applicable)							
	Total	15182927	3138954	20.6742	3138283	671	99.9786	0.0214
Total		44048206	29482463	66.9323	26954474	2527989	91.4254	8.5746
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE REVISION IN TERMS OF REMUNERATION OF MR. ARUN AGARWAL (DIN: 10067312) WHOLE- TIME DIRECTOR (JOINT MANAGING DIRECTOR) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
Public- Institutions	E-Voting	8385279	7739175	92.2948	7730575	8600	99.8889	0.1111
	Poll							
	Postal Ballot (if applicable)							
	Total	8385279	7739175	92.2948	7730575	8600	99.8889	0.1111
Public- Non Institutions	E-Voting	15182927	3138954	20.6742	3137903	1051	99.9665	0.0335
	Poll							
	Postal Ballot (if applicable)							
	Total	15182927	3138954	20.6742	3137903	1051	99.9665	0.0335
Total		44048206	29482463	66.9323	29472812	9651	99.9673	0.0327
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO INCREASE AUTHORISED SHARE CAPITAL AND TO MAKE ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
Public- Institutions	E-Voting	8385279	7739175	92.2948	7739175	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	8385279	7739175	92.2948	7739175	0	100.0000	0.0000
Public- Non Institutions	E-Voting	15182927	3138964	20.6743	3138371	593	99.9811	0.0189
	Poll							
	Postal Ballot (if applicable)							
	Total	15182927	3138964	20.6743	3138371	593	99.9811	0.0189
Total		44048206	29482473	66.9323	29481880	593	99.9980	0.0020
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				PREFERENTIAL ISSUE OF FULLY CONVERTIBLE WARRANTS TO THE PERSONS BELONGING TO NON-PROMOTER CATEGOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	20480000	18604334	90.8415	18604334	0	100.0000	0.0000
Public-Institutions	E-Voting	8385279	7739175	92.2948	7739175	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	8385279	7739175	92.2948	7739175	0	100.0000	0.0000
Public- Non Institutions	E-Voting	15182927	3138954	20.6742	3137938	1016	99.9676	0.0324
	Poll							
	Postal Ballot (if applicable)							
	Total	15182927	3138954	20.6742	3137938	1016	99.9676	0.0324
Total		44048206	29482463	66.9323	29481447	1016	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**Jatin Gupta & Associates**  
**Company Secretaries**  
**Office: 109, First Floor, Rishabh IPEX Mall, I P Extension,**  
**Pat Par Ganj, Delhi 110 092 (Opp. MAX Hospital)**  
**Ph- +91-11- 45104789 ; E-Mail: jatinfcs@gmail.com**

**SCRUTINIZER'S REPORT ON VOTES CAST BY REMOTE EVOTING ON POSTAL BALLOT OF APOLLO PIPES LIMITED**

**To,**  
**The Chairman**

Apollo Pipes Limited

Regd. Office: 37, Ground Floor, Hargovind Enclave, Vikas Marg, Delhi 110092

Corporate Office: - Plot No. A-140, Sector-136, Noida, U.P.-201301

I, CS Jatin Gupta, (FCS : 5651 and CP : 5236), Proprietor of Jatin Gupta & Associates, Company Secretaries Firm having office at : 109, First Floor, Rishabh IPEX Mall, I P Extension, Patpar Ganj, Delhi 110092 (Opp. MAX Hospital) appointed as Scrutinizer by the Board of Directors of **Apollo Pipes Limited**, ("the Company") pursuant to Section 108 and 110 of The Companies Act, 2013 and Rule 20 and 21 of The Companies (Management and Administration) Rules, 2014 to scrutinize the Remote E-voting process via Postal Ballot, on the resolution(s) set out in the Notice dt. 27<sup>th</sup> January, 2025 submit as under:

1. The management of the Company is responsible to ensure compliance with the requirements of relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) The Secretarial Standards – 2 on General Meetings issued by The Institute of Company Secretaries of India, relating to the E-voting facility to the Shareholders. Our responsibility as a Scrutinizer is restricted to giving a Report on the Votes casted by the members for the resolutions contained in the notice dt. 27<sup>th</sup> January, 2025, through Remote E-Voting.
2. The postal ballot notice dt. 27<sup>th</sup> January, 2025, and a corrigendum was sent on 7<sup>th</sup> February, 2025 in view of direction given by National Stock Exchange of India Limited ("NSE"), to elaborate the objects for which the company intends to utilize the proceeds raised through the issue, same was done as confirmed by the Company, and a mail to the effect was sent to the shareholders on 27<sup>th</sup> January, 2025 and 7<sup>th</sup> February, 2025 respectively by e-mail to all the members who had registered their e-mail-ids with the Company/Depositories, pursuant to Regulation 44 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), each as amended from time to time, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs, inter-alia, for conducting Postal Ballot process through e-voting vide MCA General Circular no. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024, dated September 19, 2024 (collectively referred to as "MCA Circulars"), and other applicable laws and regulations, if any, to transact the special business vide Postal Ballot notice dt. 27<sup>th</sup> January, 2025 by passing Special Resolution, by way of postal ballot, by voting through electronic means ("remote e-Voting").
3. The Company had appointed Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable members of the Company to cast their votes electronically.
4. The members of the Company, holding shares in physical or in dematerialized form, as on cut-off date i.e., Friday the 24<sup>th</sup> January, 2025 were entitled to cast their votes on the resolutions as set out in item no. 1 to 5 of Postal Ballot Notice.

**Jatin Gupta & Associates**  
**Company Secretaries**  
**Office: 109, First Floor, Rishabh IPEX Mall, I P Extension,**  
**Pat Par Ganj, Delhi 110 092 (Opp. MAX Hospital)**  
**Ph- +91-11- 45104789 ; E-Mail: jatinfcs@gmail.com**

5. The facility provided for remote e-voting which commenced from Tuesday, January 28, 2025 (10:00 A.M. IST) and ended on Wednesday, February 26, 2025 (5.00 P.M. IST) (both days inclusive) remained open for 30 days. The remote e-voting facility was blocked thereafter.

**6. Voting**

6.1 Accordingly, CDSL, the remote e-Voting Agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had casted their votes through remote e-voting.

6.2 The Company gave facility of remote e-voting to the members.

6.3 As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked.

6.4 I have verified the remote e-voting.

6.5 After the conclusion of remote e-voting, the votes cast through Remote E-Voting were unblocked in the presence of two witnesses (not in the employment of the Company) i.e., Mr. Vinod Goyal and Mr. Sumit Kumar.

6.6 I have scrutinized and reviewed the remote e voting through electronic means based on the data downloaded from the E-Voting system of Central Depository Services (India) Limited (CDSL).

6.7 I now submit my Report on the Result of voting through remote e-voting in respect of the resolution proposed in the notice dated 27<sup>th</sup> January, 2025 for Postal Ballot as under:

**SPECIAL BUSINESS:**

**Item No. 1: RE-APPOINTMENT OF MR. SAMEER GUPTA AS CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY – Special Resolution**

Mode of voting	Remote E-voting		Percentage (%)	Invalid Votes, if any
	Number	votes		
Assent	135	29481795	100.00	Nil
Dissent	8	668	--	Nil
Total	143	29482463	100.00	Nil

Based on the aforesaid results, we report that the Special Resolution as contained in **Item No. 1** of the Notice of the Postal Ballot dated 27<sup>th</sup> January, 2025 has been passed **as proposed**.

**Jatin  
Gupta** Digitally signed  
by Jatin Gupta  
Date: 2025.02.27  
15:03:05 +05'30'

**Jatin Gupta & Associates**  
**Company Secretaries**  
**Office: 109, First Floor, Rishabh IPEX Mall, I P Extension,**  
**Pat Par Ganj, Delhi 110 092 (Opp. MAX Hospital)**  
**Ph- +91-11- 45104789 ; E-Mail: jatinfcs@gmail.com**

**Item No. 2: RE- APPOINTMENT OF MR. ABHILASH LAL (DIN: 03203177) AS DIRECTOR IN THE CATEGORY OF INDEPENDENT DIRECTOR – Special Resolution**

Mode of voting	Remote E-voting		Percentage (%)	Invalid Votes, if any
	Number	votes	--	--
Assent	121	26954474	91.43	Nil
Dissent	22	2527989	8.57	Nil
<b>Total</b>	<b>143</b>	<b>29482463</b>	<b>100.00</b>	<b>Nil</b>

Based on the aforesaid results, we report that the Special Resolution as contained in **Item No. 2** of the Notice of the Postal Ballot dated 27<sup>th</sup> January, 2025 has been passed **as proposed**.

**Item No. 3: TO APPROVE THE REVISION IN TERMS OF REMUNERATION OF MR. ARUN AGARWAL (DIN: 10067312) WHOLE- TIME DIRECTOR (JOINT MANAGING DIRECTOR) OF THE COMPANY – Special Resolution**

Mode of voting	Remote E-voting		Percentage (%)	Invalid Votes, if any
	Number	votes	--	--
Assent	127	29472812	99.97	Nil
Dissent	16	9651	0.03	Nil
<b>Total</b>	<b>143</b>	<b>29482463</b>	<b>100.00</b>	<b>Nil</b>

Based on the aforesaid results, we report that the Special Resolution as contained in **Item No. 3** of the Notice of the Postal Ballot dated 27<sup>th</sup> January, 2025 has been passed **as proposed**.

**Item No. 4: TO INCREASE AUTHORISED SHARE CAPITAL AND TO MAKE ALTERATION IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY – Ordinary Resolution**

Mode of voting	Remote E-voting		Percentage (%)	Invalid Votes, if any
	Number	votes	--	--
Assent	137	29481880	100.00	Nil
Dissent	7	593	--	Nil
<b>Total</b>	<b>144</b>	<b>29482473</b>	<b>100.00</b>	<b>Nil</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in **Item No. 4** of the Notice of the Postal Ballot dated 27<sup>th</sup> January, 2025 has been passed **as proposed**.

Jatin Gupta  
 Digitally signed by Jatin Gupta  
 Date: 2025.02.27 15:03:18 +05'30'

**Jatin Gupta & Associates**  
**Company Secretaries**  
**Office: 109, First Floor, Rishabh IPEX Mall, I P Extension,**  
**Pat Par Ganj, Delhi 110 092 (Opp. MAX Hospital)**  
**Ph- +91-11- 45104789 ; E-Mail: jatinfcs@gmail.com**

**Item No. 5: PREFERENTIAL ISSUE OF FULLY CONVERTIBLE WARRANTS TO THE PERSONS BELONGING TO NON-PROMOTER CATEGORY – Special Resolution**

Mode of voting	Remote E-voting		Percentage (%)	Invalid Votes, if any
	Number	votes	--	--
Assent	131	29481447	100.00	Nil
Dissent	12	1016	--	Nil
Total	143	29482463	100.00	Nil

Based on the aforesaid results, we report that the Special Resolution as contained in **Item No. 5** of the Notice of the Postal Ballot dated 27<sup>th</sup> January, 2025 has been passed **as proposed**.

The relevant records i.e., papers/records relating to electronic voting shall stay in our custody till the time the Chairman/Board considers appropriate, and same shall thereafter be handed over to Mr. Gourab Kumar Nayak, Company Secretary for safe keeping.

Thanking You,

Yours faithfully

**For Jatin Gupta & Associates**  
**Company Secretaries**

**For APOLLO PIPES LIMITED**

**Jatin Gupta**  
C. P. No. 5236  
M.No.: 5651  
Date: 27.02.2025  
Place: Delhi  
UDIN: F005651F004009937

Digitally signed  
by Jatin Gupta  
Date: 2025.02.27  
15:03:31 +05'30'

**Gourab Kumar Nayak**  
**Company Secretary**  
**(As authorised by the Chairman)**